

Our Response in 2023 to our Priorities

People

Establish a uniform set of critical health and safety standards and processes across the enterprise

- Hunt's Life Saving Rules (companywide safety protocols) adopted across the Company including Oil & Gas, Power and Energy companies.
- Business Process Improvement (BPI) initiative continued, focusing on identifying key processes within the organization, updating existing protocols, developing new solutions and removing inefficiencies.

Contribute to the development of our communities in ways that create positive social and environmental impact

- Continued to support the development of our neighboring communities through social investment projects across the globe. Some of the key projects in 2023 included: improving education for children located in remote areas, improving roads in rural communities, and supporting the development of local businesses in Kurdistan and Peru, among other initiatives in partnership with neighboring populations, government organizations, and NGOs.

Planet

Assess the GHG emissions data across Hunt, establishing a reporting matrix to ensure accuracy and data consistency for continuous improvement

- Ongoing support of continuous improvement in our data collection and analysis processes within the company by utilizing an updated reporting matrix to increase the efficiency and accuracy of the information reported.

Identify opportunities for GHG emissions reduction

- Ongoing assessments of GHG emissions at business unit level requiring each unique business unit to determine their own GHG emission contributions and identify solutions toward reduction.
- Commenced a solar pilot project in Peru to determine the suitability for solar generation at the plant as a method of reducing facility emissions. This project has led to an additional study into the development of synthetic methane through the use of green hydrogen, utilizing solar energy to make green hydrogen and CO2 utilized from the plant.

Identify potential carbon offset and sequestration opportunities

- Conducted studies into the potential for a Class VI well for geologic sequestration of CO2 underground. This long-term underground storage reduces CO2 emissions to the atmosphere. The utilization of a Class VI is a longer-term solution, considering the approval lead times and stringent controls required. This research will continue into 2024.

Direction

Establish consistency and alignment between operational management systems across all business units in Hunt

- The 12 Operational Standards were completed, updating the corporate minimum criteria expected for all Business Units. Commenced a cycle of procedure updates in our North American operations, ensuring consistency with the Operational Standards and ensuring each was fit for purpose.

Commit to fostering, cultivating, and preserving a culture of inclusion and diversity

- Continue to provide training and raise awareness on the importance of diverse teams to leadership and employees across all business units. This included fostering conversations within different teams and offering expert-led training on inclusion and diversity.